U.S.D.C. S.D. N.Y.

CASHIERS

JUDGE RAKOFF

18cvCV 13505

560-06/MEU/PLS

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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TITAN MARITIME LTD.,

Plaintiff,

against -

ROTOMAC EXPORT PVT LTD. OF KANPUR, INDIA a/k/a ROTOMAC EXPORT PVT LTD. and FROST INTERNATIONAL LTD.,

RULE 7.1 STATEMENT

Defendants.

Plaintiff TITAN MARITIME LTD. by and through its undersigned attorneys Freehill, Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (nongovernmental) party, that has no corporate parent and that no publicly held corporation owns 10% or more of its stock.

Dated: New York, New York November 28, 2006

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

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